

Motion for Relief from Stay (the “Option One Motion”).

By the Option One Motion, creditor Option One Mortgage Corporation (“Option One”) seeks entry of an order (the “Order”) lifting the automatic stay to permit Option One to foreclose on certain property located in New Smyrna, Florida (the “Property”). Option One alleges that TOUSA, Inc. (“TOUSA”) must be listed as a junior lienor on the Property and, therefore, an order lifting the stay is necessary for Option One to foreclose. Option One further requests that the ten day stay of the Order pursuant to Bankruptcy Rule 4001(a)(3) be waived so that Option One may foreclose without further delay.

The Option One Motion has been scheduled for a hearing on June 10, 2008, with a corresponding objection deadline of June 5, 2008.